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Door and Window Fittings Market UK 2009-2013

New AMA report Reviews Developments in the Door and Window Fittings Market

"As a component supplier to the UK door and window replacement market, this market has been significantly hit in 2008, with difficult conditions persisting into 2009. The UK house-moving market, which slumped in 2008, is significant for the door and window fittings market both because of its influence on the replacement window market, but also in terms of general renovation projects. The new build market - another important sector – has also experienced a severe downturn in 2008, with new build volumes declining by over 30%. There is also a retrofit market for existing homeowners, which has been depressed and unlikely to recover in the uncertain economic climate in 2009."

A brief summary of the report is included on the following page.

Priced at £650, the report is currently available from AMA Research Ltd,
Telephone 01242 235724 or e-mail at sales@amaresearch.com.

Editors Note:

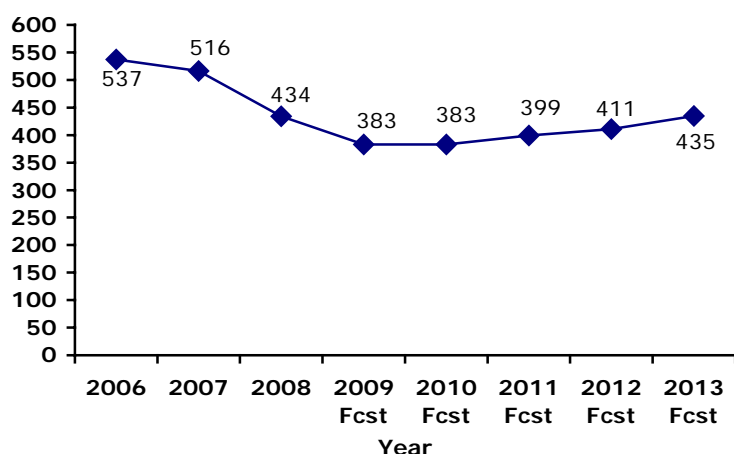
Attached is a summary of the report. Please use brief extracts if you wish, **but we would request that references to company market shares are not published without our prior permission.**

If you would like to receive an editorial review copy or would like to speak to an author of this report, please contact Andrew Hartley or Chris Moore on (01242) 235724.

Please include our web address and telephone number on any review printed; it would also be appreciated if a copy of the review could be forwarded to AMA Research. Thank you.

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Door & Window Fittings Market 2006-2013 (£m MSP)

Within our definition, the market for door and window fittings is estimated at around £430m in 2008, representing a significant decline on 2007. This is reflected in the chart, left, which shows the performance of the market since 2001, with forecasts until 2013. In 2008, the market is estimated to have declined by over 15%, reflecting very difficult trading conditions in most key end-use sectors. In terms of product mix within the market, the two largest sectors are locks and handles, which account for around two thirds of the market by value. We estimate that hinges and door closers represent a further fifth of the market.

As a component supplier to the UK door and window replacement market, this market has been significantly hit in 2008, with difficult conditions persisting into 2009. The UK house-moving market, which slumped in 2008, is significant for the door and window fittings market both because of its influence on the replacement window market, but also in terms of general renovation projects. The new build market - another important sector - has also experienced a severe downturn in 2008, with new build volumes declining by over 30%. There is also a retrofit market for existing homeowners, which has been depressed and unlikely to recover in the uncertain economic climate in 2009.

The market is relatively fragmented and characterised by quite complex relationships, with some manufacturers also acting as distributors in this UK market, and, as a result, effectively distributing competing products;

A key feature of the market in general for some time now has been low profit margins, due to a combination of saturated markets, increasing competition, an increase in low cost imports and high raw material prices.

Inevitably, prospects for the door & window fittings market are closely linked to the performance of the door and window markets and the glazing industry in general. At the time of writing in early 2009, the UK economy is in recession, and the window and door market is mature and in decline. Our forecasts, therefore, anticipate a difficult year in 2009 with a further decline of 10-15% and little prospect of any upturn in 2010. The new housing market is not likely to see improvement before 2010 and even then increases are likely to be modest, though longer term prospects remain favourable given the underlying shortage of housing in the UK.

In the public sector, some PFI funded projects would seem likely to stall in 2009, as a result of the credit crunch and the lack of availability of funding. In early 2009, whilst the government has made a commitment that public spending will be advanced in order to sustain the economy, there are concerns that advancing and/or increasing public spending now must lead to cuts in public spending later as outlined in the April Budget.

Gradual consolidation has been a constant feature of this market over the past decade. This is likely to continue and, in the current economic climate, the pace of consolidation may accelerate as the volume erosion of over 30% in 2008-10 will undoubtedly erode the viability of some operations.

AMA Research's "**Door and Window Fittings Market – UK 2009-2013**" report is available in hard copy or electronic format for £650 and can be ordered online at www.amaresearch.co.uk or by calling 0871 3103450.