

Interior Refurbishment Slows Down



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Interior Refurbishment can have a broad interpretation, AMA Research's Market Report focuses on main contractors whom typically manage the interior fit-out element of non-residential new build; shell & core developments as well as full upgrades and refurbishments of existing non-residential premises. Since 2015, the interior fit out and refurbishment market has increased by 12%. However, from 2018 to 2019 there was a very modest growth of just 1%. It is noted that the high levels of annual growth witnessed in earlier in the decade have now slowed noticeably. This can be attributed to the uncertain political and economic environment of recent years which has affected budgets, business investments and more. In addition, the present Coronavirus (COVID-19) pandemic will inevitably hit the market further still. AMA Research are forecasting a decrease of 15% in 2020 due to the Coronavirus (COVID-19) pandemic and its effects throughout the wider economy.

Michelle Turner editor of the Interior Refurbishment & Fit Out Market Report states "The fit out and refurbishment market is driven by some familiar forces; business confidence; changes in demand for office facilities; realignment of the Governments

national estate; online shopping growth and addressing the future needs of our schools, colleges and HEI's. Now there is one very new and very prominent contender, Social Distancing. Only time will tell the true effect of the COVID-19 pandemic on this market and the impact of social distancing on each channel."

Whilst the office sector is the largest end-use market for fit-out and interior refurbishments works it will be interesting to see how this develops in a post Covid working world. BIM shortages in traditional construction skills and growth in e-commerce are factors influencing the interior fit out and refurbishment market. Future developments may therefore focus upon using BIM throughout all stages of the process to improve collaboration, i.e. during the preconstruction and construction phases as well as design.

For more information or to purchase this report please visit www.amaresearch.co.uk or call us on 01242 235724.

The information was taken from the [Interior Refurbishment & Fit Out Market Report – UK 2020-2024](#) by AMA Research, which is available to purchase now at www.amaresearch.co.uk or by calling 01242 235724.

Editors Note:

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About AMA Research

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