

PRESS RELEASE

Estimated 7.75 million uninsulated dwellings with solid walls



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The building insulation market grew by 3% in 2018. This could be attributed to positive growth in new housebuilding levels as progress towards government targets are made. Rapidly increasing levels of new housebuilding is seeing a demand for insulation products. Home extensions and a strong non-residential new build sector is another avenue that is growing in demand for insulation products. This growth from the new build sector thankfully offsets the decline in the retrofit market, where the key areas of demand by application remains cavity walls and lofts.

The building insulation market is heavily influenced by government schemes, programmes and funding. There is massive potential for retrofitted insulation to Britain's existing housing stock, with an estimated 7.75 million uninsulated dwellings with solid walls. However, when there is no funding available how can this be achieved? There are currently no forecast increases in Government funding for new schemes to support retrofitted installation, despite the potential to better insulate millions of existing dwellings.

Evidence suggests that homeowners are reluctant to implement insulation-based energy saving measures without a strong financial incentive, especially for solid walled properties, which are generally the most expensive to insulate. It is worth noting that many installers have gone into liquidation in recent years. So how can the building insulation sector encourage these 7.75 million uninsulated dwelling to insulate?

Quote from Michelle Turner, the Editor of AMA Research's Building Insulation Market Report –

"Overcoming a downturn in 2015, the building insulation market has recovered well into 2018, despite the decline in government funding initiatives. Supported by the potential opportunities within millions of dwellings with little or no insulation, prospects for the market remain positive."

While our report editor notes that the market remains positive, we have a very large section of the sector that is no longer aided by government funding, is particularly difficult to facilitate due to the types of dwellings involved and although they energy saving aspect is there and strong homeowners are still reluctant.

The information was taken from <u>Building Insulation Products Market Report</u> by AMA Research, which is available to purchase now at <u>www.amaresearch.co.uk</u> or by calling 01242 235724.

Editors Note:

Please include our web address on any press release or article published. If you would like to receive more information on the report, or would like to speak to the Editor, then please contact:

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About AMA Research

AMA Research is a leading provider of market research and consultancy services with over 25 years' experience within the construction and home improvement markets. For more information, go to www.amaresearch.co.uk or follow us on Twitter @AMAResearch for all the latest building and construction market news.

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