

## PRESS RELEASE

## Availability and price of land remains key factor to the future growth of the self-build market



The latest Self Build market report from AMA Research, highlights the strong disconnect between the number of available sites and where people want to build.

The number of applications for self build projects in the Home Counties and the South West is relatively large when compared to the number of available sites. In areas such as the Highlands, Northern Ireland and the North East, the number of sites available are notably higher when compared to the number of applications. Throughout the UK, there are significant variations in the level of self build demand and available plots to facilitate this demand.

The significant growth in house prices in the UK, has enabled mature self builders to self-fund their projects through a number of means by using their savings, revenue from property sales, remortgages or other types of loan. However, council planning systems are being viewed as one of the biggest constraints for self builders for allocation and granting planning permission for small sites.

Over the next 4 years, the future prospects for the self build market remain positive but relatively modest with self build volumes rising slowly. Our forecasting takes into consideration key drivers such as lack of consumer confidence due to the uncertain economy, continuous constraints in the planning process and a relatively constrained mortgage market.

The information was taken from the **Self Build market report UK 2018-2022** by AMA Research, which is available to purchase now at <a href="https://www.amaresearch.co.uk">www.amaresearch.co.uk</a> or by calling 01242 235724.

## **Editors Note:**

Please include our web address on any press release or article published. If you would like to receive more information on the report, or would like to speak to the Editor, then please contact:

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## **About AMA Research**

AMA Research is a leading provider of market research and consultancy services with over 25 years' experience within the construction and home improvement markets. For more information, go to <a href="https://www.amaresearch.co.uk">www.amaresearch.co.uk</a> or follow us on Twitter <a href="mailto:@AMAResearch">@AMAResearch</a> for all the latest building and construction market news.

Since 2017, AMA Research has been part of <u>Barbour ABI</u>, a leading provider of construction intelligence services. Barbour ABI is part of UBM, which in June 2018 combined with Informa PLC to become a leading B2B information services group and the largest B2B Events organiser in the world. To learn more and for the latest news and information, visit <u>www.ubm.com</u> and <u>www.informa.com</u>.